



E-Gobrecht

Liberty Seated
Collectors Club

2022 Volume 18, Issue 7

July 2022 (Whole #210)

Stepping back in time to a bygone era of the Liberty Seated coin design period, both far and wide, and a little before & after...



See Page 5
about the
Cover



Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973



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Welcome to the following new LSCC Members this month:

*Edward Fidotta
Carlton Hinnant
James Shake
Chris Thomas*

There are currently **1375** active Subscribers to E-Gobrecht & counting including **294+** local coin clubs across the country

Please keep your subscription e-mail address current as you could be dropped from the monthly issue if your email is twice rejected in a two-month period as non-active or non-existent.

The E-Gobrecht is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated U.S. Coin series. The LSCC provides the information contained in this "electronic" e-mail newsletter from various sources "free of charge" as a general service to the membership and other subscribers with a numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the E-Gobrecht is available on a complimentary basis to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information for this publication can be found on the last page.



Liberty Seated Collectors Club

Uniting collectors of Liberty Seated coinage since 1973



President's Message

Welcome to our July issue, which I'm sure you've noticed is a bit overdue. Our conscientious editor Paul Kluth got laid up in the hospital for a few days (nothing terribly serious but required urgent attention!) and is now discharged into a rehab center. We wish him continued recovery. Modern medicine is miraculous when it works, and I'm pleased to report that Paul is doing much better. Enjoy this issue, and we hope to be back on our regular schedule next month. ...*Len Augsburger*



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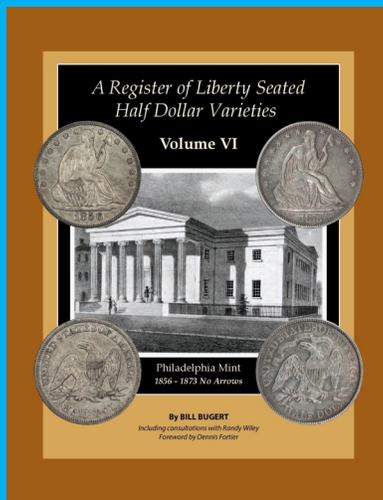


Editor's View From the Rim

Rehabilitation when time seems to stand still...

But we have a major announcement from Bill Bugert about his next eagerly awaited "A Register of Liberty Seated Half Dollar Varieties" below.

...PK



Now Available!

A Register of Liberty Seated Half Dollar Varieties Volume VI, Philadelphia Mint, 1856-1873 NA by Bill Bugert

With 561 pages and over 1,300 photographs, Volume VI describes all known die marriages (217) for Philadelphia Mint Liberty Seated half dollars from 1856 to 1873 No Arrows inclusive. Included are oversized key diagnostic images, oversized full obverse and reverse images of a late die state example of that die marriage, enhanced die crack diagrams, rarity ratings, important discussion facts, and other related information that will allow you to quickly and easily attribute your half dollars.

This Volume is in the same format as the previous volumes but with some key improvements such as improved images and summary reverse die crack diagrams for most dates. As with previous volumes, Randy Wiley's consultations are included and many of his reference collection half dollars are plated.

Free downloadable pdf copies of Volumes I thru VI, including this new Volume for your tablet or laptop/desktop. See www.lscweb.org/BillBugertBooks.php.

Hard copies of this Volume will not be available.



On the Front Cover of this month's E-Gobrecht

Devils Tower (National Monument, Wyoming) at Dusk... Now that's color!

The background image comes from subscriber John Frost and a National Parks enthusiastic traveler and photographer. The Liberty Seated Double Dimes shown are from John.

An 1877 Proof Reverse shown over the "Tower"

An 1875-S BF-1 Obverse and an 1876-P BF-2 Obverse

Shown below is an 1875-CC BF-4 Obverse and Reverse

Liberty Seated at its best!



The United States Philadelphia Mint
Circa 1853

The United States New Orleans Mint
Circa 1851

The Mystique of the
1853 "No Arrows"
Liberty Seated Coinage

Liberty Seated Collectors Club
founded 2002

The Gobrecht Journal
The Journal of, by, and for
the Liberty Seated
Collectors Club
www.lscrcweb.org

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Regional News by Dennis Fortier, LSCC #2016

New Regional Team Members Score

Dennis Fortier, LSCC Vice President, will host a Club table at the Greater Cincinnati Numismatic Exposition Coin Show July 15-16. This is another new show for the Club as the Regional Team tries to expand its reach into the central regional area of the country. Dennis will give a presentation on “Overrated and Underrated Liberty Seated Coinage” at the show.

The Bay State Coin show will be held July 29-30. Joe Casazza, Northeast Regional Director and John Frost, Education Director will host a Club table at this fine New England regional show that has long been a staple in the Regional Program line up. Many thanks to show promoter Ed Aleo for his steadfast support of the LSCC Regional Program.

Len Augsburg, LSCC President, held a regional Club meeting at summer Baltimore. Len gave a presentation on the recently held Boone Family Half Dollar auction. Here’s Len’s report:

“The June edition of the Baltimore show is normally the slowest of the three Whitman shows, with the back hall closed and perhaps about 2/3rds the number of dealers on hand as compared to the fall and spring shows. The LSCC met at the usual time of 9am Friday morning with about a dozen in attendance. Len spoke on the recent sale of the Pioneer Boone (James Bailey) collection of Liberty Seated halves, numbering about

(Continued on next page)

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Regional News cont.

300 coins and including a good number of varieties. The purchaser of the 1873 NA Open 3 half was in attendance at the LSCC meeting, and I later corresponded with the winner of the key date 1878-S piece. In terms of varieties, the most interesting coin in the sale was the 1842 Small Date Small Letters, a recently (c. 1990s) discovered variety of which additional examples are waiting to be found. We'll be back at the fall show (this year held in late October) and expect attendance to be back to the usual level."

John Lundsten (LSCC Treasurer) and Jerry Sajbel hosted a Club table at the Raleigh NC Money Expo June 17-18. They signed up two new members and kept current Club members in touch with the LSCC.

John displayed a very significant collection of Liberty Seated coinage and garnered many accolades. Jerry displayed his AU Barber half dollars. Both of these new Regional Team members report having a great time promoting the LSCC.

Jerry Sajbel and John Lundsten at the recent Raleigh, NC Show





Regional News cont.

Just this past weekend is Stephen Petty and a display of select auction lots at the LSCC Club table in Cincinnati, OH. More images next month.



(END)

Carson City Half Dollar and Chopmark Survey

Deadline July 31

Fill out the survey on-line at the LSCC

Club website or mail the form in to:

Dennis Fortier

215 Pomeroy Dr

Crossville TN 38558



Both "E-Gobrecht & Gobrecht Journal" display advertising rates
& E-Gobrecht classified ad rates available upon request

Direct inquires to Len Augsburger at: leonard_augsburger@hotmail.com



LSCC Upcoming 2022 Regional Events Schedule

** Details Mostly Finalized*

*** July 29-30 Baystate Coin Show (MA) - Club table.**

August 16-20 ANA World's Fair of Money, Rosemont (Chicago), IL - Club Annual Meeting & Auction on Thursday, August 18 at 9 a.m. in Room 12, Club dinner..

Note: Updates provided as they become available, but always check the organization's show website for further details and any last minutes changes.



*** LSCC Club Auction Donation Announcement ***

2022 Annual Meeting during Summer ANA Convention

Donations and consignments are requested to support club efforts.

**Liberty Seated Coins, Exonumia and Books
are wanted soon in time for the ANA Annual Club Meeting.**

Please contact Club VP Dennis Fortier at ricajun@msn.com to donate or consign.

LSCC Member Application Form at:

http://www.lscweb.org/LSCC_Membership.pdf





The Curious Collector

by Len Augsburger, LSCC #1271

The Next Wave

Today's collectors might be surprised to learn that early editions of the Guide Book did not contain mintage figures. Published with a cover date of 1947 (publishers always push out the cover date, sort of like new car dealers releasing 2023 models during the prior summer), the Guide Book publication actually predated a systematic compilation of the mintage figures from primary sources. The New York publisher Wayte Raymond dispatched Walter Breen to the National Archives in the early 1950s, and eventually the mintage figures became ubiquitous in pricing guides.

As a result, relative pricing in the early Guide Books is all over the place. An 1873-CC No Arrows quarter, of which five examples are known today, comes in at \$175 in the 1947 edition, while the 1873-CC With Arrows (current population, perhaps a hundred pieces) is priced closely behind at \$150. The 1870-CC trails at \$50. I'm sure any collector today would be happy to trade an 1873-CC With Arrows quarter for three 1870-CC coins of the same grade.

Market pricing auto-corrected as mintage information became widely dispersed. But the mintage figures alone did not tell the whole story. Actual populations could be impacted by melting, circulation, and contemporary collecting. These are all post-striking factors, and the original mintage figures cannot predict any of this. Thus, while the number of pieces struck is a good starting point for valuation, there is much more to consider.

The advent of third-party grading services in the mid-1980s brought the next wave of data to the market. Now collectors could refine their ideas of which dates were truly rare and which were not. While the data could be somewhat manipulated by collector's and dealer's submission patterns, the PCGS and NGC census reports somewhat leveled the playing field as everyone was now working from the same data.

As the census data accreted over time, a new factor came into play – condition rarity. Collectors and dealers already knew coins like 1860-S quarters were scarce, but only the sharpest were aware that they were even more challenging in the AU/MS range. Gene Gardner (and the underbidders) pushed these coins up to record levels, driven by their true condition rarity and the desire to own the “finest known,” or least close to “finest known.”

What is the next wave? Enter CAC. Now in business for 15 years, CAC approval is playing more and more of a factor in the market. The idea is “originality rarity.” That's an awkward term, and the first marketer who can come up with a more adroit way of conveying the concept should do well.

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In the meantime, we're going to hear a lot about coins with low CAC populations of perhaps 10 to 20 pieces, which occurs quite often within the Liberty Seated series.

Collectors seem to have an inbred need to distinguish their coins from those of their fellow collectors. Mintage figures, third-party encapsulation, census reports, and now the "green beans" all cater to this innate desire. Where do we go from here? I'm not sure, except to say that the CAC effect has legs and will be here for the foreseeable future.

I believe there is still room for computer grading, as anything that can reduce a coin to a number seems to be rather popular among collectors. It's entirely possible that a human-like AI will lead us toward a technical measure of eye appeal that becomes widely accepted. If the grading services aren't working on this, they may get left behind. Regardless, it will be fun to watch the market continue to evolve.

(END)

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LSCC Annual Club Auction at the ANA

Several Club minded members donated some interesting and desirable items for this year's auction. The auction this year is more important than usual because of the upcoming 50th Anniversary. This will help fund some of the activities planned for celebrating this historic milestone.

Liberty Seated Coin Glass from 1892 with Half Dollars, Quarters, Dimes and Half Dimes.

1843 Liberty Seated Half dollar R-6, several lots of small and large Gobrecht Journals.

Mail-in/email bids will be accepted until Aug 10, 2022.

Send to Dennis Fortier at: ricajun@msn.com

or 215 Pomeroy Drive, Crossville, TN 38558

HERE ARE SEVERAL IMAGES OF SOME OF THE AUCTION ITEMS:

Image 1



Image 2





Club Auction cont.

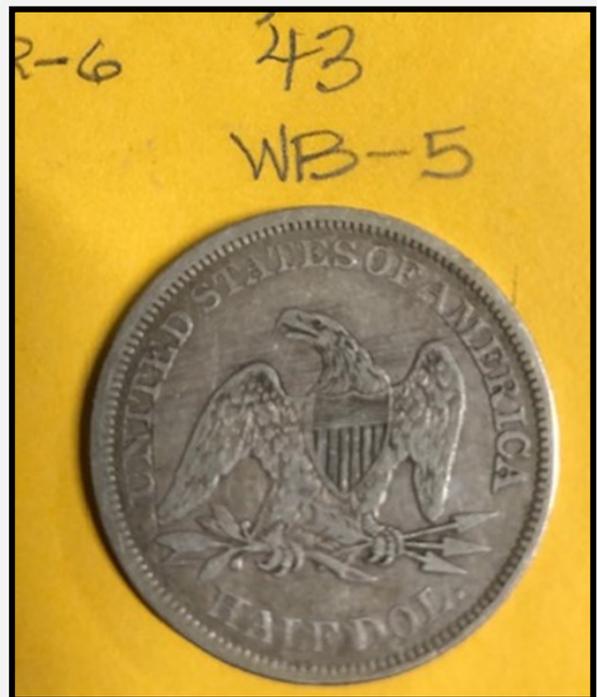
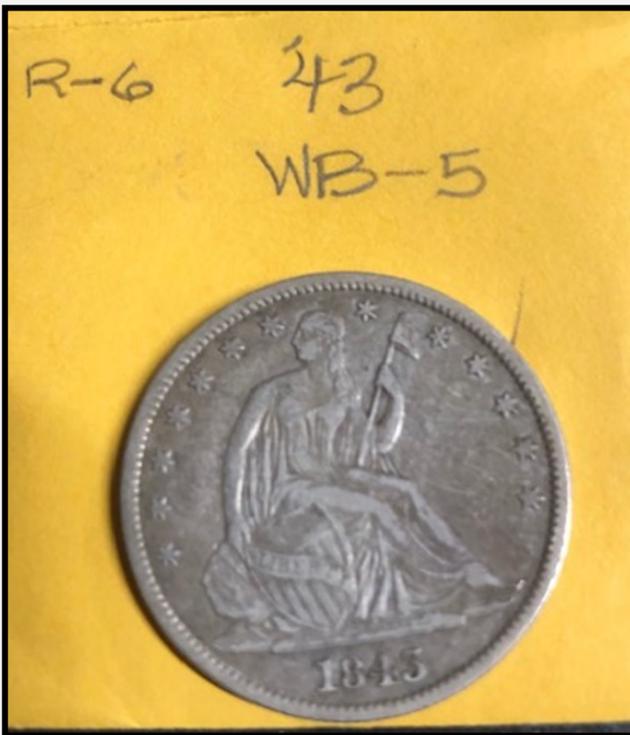
Images 3, 4, 5 and 6





Club Auction cont.

Images 7,8,9 and 10





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Dennis Fortier (Acting Dir.)

LSCC Mission

To encourage, promote, and dispense numismatic knowledge of Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC website: www.lscweb.org
LSCC email address: lsc@lscweb.org

LSCC Membership Information: Dues are bargain priced at \$30 per year and include 3 packed issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, please correspond with Jeff Ball, LSCC Secretary listed on this page.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* magazine may be addressed to Len Augsburger, Gobrecht Journal Publication Editor.

Submissions, correspondence, information and comments for this digital publication (*E-Gobrecht*) are actively encouraged from its subscribers and may be sent to Paul Kluth, E-Gobrecht Publication Editor.

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Wanted: Submissions for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on a favorite coin, variety, neat find, nice cherrypick, happening at a coin show or local club, Liberty Seated coinage at auction, etc. If you are interested in it, rest assured, others will be too!

Sharing information is a goal of this newsletter and you need not be an experienced or column writer to submit material of interest to others. "This is your monthly digital publication. It is what you make of it!"

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